

The Power of Risk-Free Banking

Shinhan Bank was founded in 1982, and in less than two decades it has won a reputation for being one of the most reliable and best-performing commercial banks in Korea. By the end of fiscal 1998, the bank's total stockholders' equity and total assets amounted to W2.4 trillion and W44.5 trillion, respectively.

Offering commercial banking, trust banking, trade-related business and other subsidiary services for individual or corporate customers, Shinhan Bank maintains a staff force of 4,446 employees and 333 domestic and overseas business units. Within this global business network, 248 branches specialize in retail banking for individuals, 71 handle small and medium-sized enterprises, and seven deal exclusively with large corporate clients. Shinhan Bank's international presence includes branches in Tokyo, Osaka, Fukuoka, New York, London, Ho Chi Minh City, Hong Kong and Tianjin.

With this many assets at stake, Shinhan Bank is obligated to use the most superior power protection available in order to protect customer transactions as well as internal accounting and computer systems. All work management systems at Shinhan Bank are supported by a computer system that needs 100% protection.

Park Sang Youg, Manager of General Affairs department for Shinhan Bank, is responsible for ensuring that all of the bank's major equipment, including a Unisys main frame, servers, workstations and network system, is protected from power disturbances. Shinhan Bank uses TCP/IP and HDLC networks and their headquarters and other branches are connected through a WAN system, all of which must be protected by a UPS.

Park Sang Youg's primary concern in searching for the right UPS was reliability. After visiting Korem Bank, a nearby bank that uses a Powerware UPS, Park Sang Youg was convinced that Powerware was the right way to go. "I knew they had an excellent reputation for reliability and the appropriate product line for our large system needs," said Park Sang Youg. "When I observed how well their products worked for Korem Bank, I was confident they would do the same for us."

And with all of the computer involvement in today's banking transactions, Shinhan Bank customers, like anyone else, need assurance that their money is safe from the computer errors that can erupt from power problems; problems that can be prevented with a Powerware UPS.

POWERWARE
POWERING THE WORLD

customer profile

Park Sang Youg went through ASEA Electric Co. Ltd., a local distributor, to purchase three Powerware 9315-400 kVA UPSs with 30 minutes of battery backup time. The UPSs reside in the main computer center at Shinhan Bank headquarters where they protect all major equipment throughout the bank as well as other branches on the network.

The Powerware UPS has already earned its keep by supporting systems during a predicted power failure. This kind of support is vital at Shinhan Bank where they promise customers the best banking services in Korea. With loans of W3.0 billion (US\$3.6 million) or more being considered on a daily basis, Shinhan Bank cannot afford the interference of power problems.

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The Powerware 9315 UPS, consisting of redundant 400kVA modules, provides power that is unmatched for reliability and availability.



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